

Marine Builders Risk

Proposal

Lumley, a business division of IAG New Zealand Limited, Lumley Centre, 88 Shortland Street, PO Box 2426, Auckland 1140, New Zealand Tel 09 308 1100 www.lumley.co.nz

Notice

This proposal forms the basis of any insurance contract entered into. Please complete it fully and carefully, remembering to sign the Declaration. If you do not have enough room, please attach additional sheets.

Duty of Disclosure

You have an ongoing duty to disclose all Material Facts and failure to do so could prejudice future claims. Material Facts are those which may influence a prudent insurer in deciding whether or not to insure you, on what terms, and at what premium.

Insured details

Name of builder:				
Address:				
Principal's name:				
Mortgagee:				
Period of insurance: From: / /	То:	/	1	at 4pm (NZ time)
Builder experience:				

Premises details

Construction materials:	
(a) Walls:	
(b) Roof:	
(c) Floor:	
Age of premises:	

Vessels to be built

Type:	
Built of:	
Length:	
Tonnage:	
Designer:	

Sum insured

Total sum insured:	\$
Inflationary provision:	\$
Materials/equipment supplied by principal:	\$
Demolition/removal of debris:	\$
Vessel – full contract price:	\$

Underwriting survey details Yes No \square Will electronic equipment be stored on the premises during construction? Yes No 🗌 If Yes, will they be locked away? Yes 🗌 No 🗆 2 Do you employ staff to clean up the premises? If **Yes**, is this done: every day every 2 days once a week Extinguishers What fire protection is in place? ☐ Automatic sprinklers ☐ Smoke/fire detectors ☐ Hose reels Yes No 🗆 4 Are sprinklers put in place wherever hot work is being carried out on board? Is there an operational burglar alarm? Yes No 🗆 Yes No 🗌 Is the alarm monitored? If Yes, who by? No 🗌 Is there a professional security guard response to alarm activation? Yes Yes 🗌 No 🗆 6 Is there a code of practice for hot work? Yes 🗌 7 Do you use or store flammable liquids? No 🗆 If Yes, please advise details and quantity: **8** Are shavings, scraps and used rags kept in a container outside the premises? Yes 🗌 No 🗌 Yes 🗌 **9** Do you have a dangerous goods store? No \square No 🗌 10 Do you have a dangerous goods licence/Ermanz certificate? Yes \square Yes No 🗆 11 Do you use a slipway for launching? **12** Do you use a crane or similar for launching? Yes No \square No 🗌 Yes 🗌 **13** Do you use an outside cranage contractor? Yes No 🗌 **14** Are there 'no smoking' signs in the premises? Yes No 🗆 **15** Is smoking by employees permitted 'on site'? **16** Do you store fibreglass resins in the premises but not in a dangerous goods store? Yes No 🗆 Yes 🗌 No 🗆 17 Are lead keels cast on site? If Yes, how far removed from the shed? 18 Who does the last check of the building at night? ☐ the foreman ☐ the manager ☐ the leading hand Yes No 🗆 **19** Will you have any equipment stored away from the port of construction? Yes 🗌 20 Do you use a purpose designed trailer for any road transits of the vessel? No 🗆 **21** Do you use a crane for turning the vessel over? Yes No 🗆 If No, what method do you use? 22 If you use a crane for launching is a suitable concrete pad in place for the crane legs? Yes No 🗆 Yes No 🗆 23 Is there any other insurance on this risk? Yes 🗌 No 🗌 **24** Are the premises situated in a reticulated area? No 🗌 25 Is a retail chandlery shop attached to or communicating with the premises? Yes 🗌 26 If road transit of the completed vessel to a launching site applies will it be: □ 1 – 5 km from the premises □ 5 – 15 km from the premises □ 15 – 30 km from the premises □ over 30 km from the premises Please provide a complete copy of the building contract. 27 Have you: (a) ever had a loss or accident or claim made against you on contracts undertaken by you during the Yes \square No 🗌 last three years, whether insured or not? Yes No 🗌 (b) ever made a claim on an insurance company for any loss or accident or claim made against you? Yes No 🗌 (c) ever been declined or had cancelled insurance of any kind? If Yes to (a), (b) or (c) above give full details:

Previous insurance

Have you had previous marine builder risk insurance?	Yes	No 🗆
If Yes, name of previous insurer:		

Declaration

On behalf of all proposed Insureds I/We declare and agree that:

- a) all information provided, in this proposal or attachments, is true and complete in every respect and that no Material Facts remain undisclosed;
- b) if this risk is accepted, such information will be incorporated into and form the basis of the contract of insurance;
- c) I/We understand that Lumley requires this information in order to evaluate this proposal and that the Privacy Act 1993 entitles me/us to have access to, and request the correction of, any information retained;
- d) Lumley is authorised to disclose information to its advisers, reinsurers, other insurers and parties with a financial interest in the subject matter of this proposal;
- e) Lumley is authorised to check details against the Insurance Claims Register and to place information on the Insurance Claims Register which other insurers can access;
- f) Lumley is authorised to obtain from other parties any information which may be relevant to the acceptance of this risk;
- g) the signing of this proposal does not bind either party to complete the contract and that no cover will be in force until confirmed by Lumley.

Insured(s) signature:	Title:
Insured(s) signature:	Title:
Date: / /	