

Additional cost of working

If at any time during the Period of Insurance specified in the Schedule the Insured's office premises specified in the Schedule or any part thereof be so destroyed or damaged by any of the perils stated in section 1 of this Insurance as to render such premises or part thereof untenable by the Insured as offices, and the business carried on by the Insured at the said office in consequence thereof be interrupted or interfered with.

Then the company will, to the extent and in the manner herein provided, Indemnify the Insured against:

Item 1

All additional costs of working and additional expenses (including the additional cost of obtaining, owing to the damage, the necessary information for the replacement of all records of the business, including deeds, documents, plans, drawings, specifications, valuations, card indices and books of account) necessarily and reasonably incurred in consequence of any interruption or interference with the business during the Indemnity Period specified in the Schedule.

Item 2

The insurance under item No. 2 is limited to the reasonable charges payable by the Insured to their auditors for producing and certifying any particulars or details contained in the Insured's books of account or other business books or documents or such other proofs, information or evidence as may be required by the company.

Definitions

Indemnity Period

The Period beginning with the occurrence of the damage and ending not later than the period specified in the Schedule under this section during which the results of the business shall be affected in consequence of the damage.

Memorandum 1

The company shall not be liable for more than 5% of the Sum Insured under item 1 as specified in the Schedule in respect of any one set of deeds or documents or any one plan, document, drawing, specification, book, valuation, card index or other record of the business.

Memorandum 2

Loss as insured by item No. 1 of this section resulting from destruction or damage (as within defined) to documents belonging to or held in trust by the Insured whilst temporarily at premises not in the occupation of the Insured or whilst in transit within the limits of New Zealand shall be deemed to be damage to property used by the Insured at the premises subject to a limit of 10 per cent of the value of such documents.

In assessing the amount of additional costs of working and expenditure incurred for which claim is made hereunder, due allowance shall be made for any savings in costs and expenditure. There shall be no Indemnity under this section for any amounts for which the Insured are already indemnified under any other section of this insurance.

Contribution condition

If at the time of any occurrence giving rise to a claim under this section there is any other insurance covering the expenditure and costs of working as provided for by this section either in whole or in part, the company shall not be liable to indemnify the Insured for more than their rateable proportion of such expenditure and costs.