

## **CLASSIC CAR SPECIFICATIONS**

### **Endorsement attaching to and forming part of DrivEasy Private Motor Policy**

#### **Sum Insured**

The Sum Insured is the Agreed Value and in the event of a total loss the Agreed Value shall be the basis of settlement unless it is more than 20% in excess of the reasonable Market Value in which case the latter becomes the Sum Insured and the limit of The Company's liability. A total loss occurs when the assessed cost of repairs plus the post-loss value of the damaged Vehicle exceeds the amount payable.

#### **Letting out on Hire**

The policy is extended to include cover whilst the Vehicle is let out on hire but only if it is being driven by the Insured's driver.

#### **Spare Parts**

The Company will cover up to \$2500 in total for spare parts, accessories and associated equipment which belong to but are not in or attached to the Vehicle. Provided that cover only applies whilst such spare parts, accessories and associated equipment are securely stored at the Insured's residence or other secured storage area.

#### **New Parts**

If it is necessary to manufacture new parts of accessories the liability of The Company in respect of such parts or accessories shall be limited to the latest list price of identical parts or accessories in New Zealand for the year of manufacture of the Vehicle or the cost of making a new part, whichever is less.

#### **Conditions**

- There is no cover while the Vehicle is being driven by or under the control of any person under 25 years of age.
- The annual mileage is not to exceed 3,000 miles (5000km).
- The vehicle is only to be used for private, social or domestic purposes and as a secondary means of transport.
- The vehicle is to be suitably garaged and secured whilst not in use. The garage or storage facility must be capable of being adequately secured.
- The Insured must have current and continual membership of a recognised Veteran, Vintage or Classic Car Club or similar enthusiasts club.

If any of these conditions are not fulfilled any claim You make may be declined.

**SUBJECT OTHERWISE** to the term's conditions and limits of the policy.