

BLUE HORIZONS™ POLICY FEATURES

Section 1 – Cover for the Insured Craft

- Up to the sum insured.
- No depreciation in the event of total loss (if partial loss, only sails and protective covers are depreciated).
- Hull, furniture and fittings including sails, masts, rigging and inboard motors.
- Up to the sum insured for replacement of ancillary equipment under 5 years old, including hand held navigational and communication equipment and personal effects not otherwise insured.
- Reasonable costs incurred to minimise loss, removal of wreck and salvage charges.
- Whilst ashore, afloat or in transit within N Z.
- Optional racing risk extension for sails, masts and rigging.
- Outboard motors
- Trailer.
- Resultant loss or damage following seizure of machinery and mechanical breakdown.

Section 2 – Cover for Contents up to 10 years of Age

- Up to the sum insured for replacement of contents under 10 years old including household appliances, furniture and furnishings, whilst on the craft (eg. microwave, TV, dining suite).
- No depreciation on contents that are actually repaired or replaced. (Those items not repaired or replaced will be depreciated)

Section 3 – Legal Liability

- \$2 Million limit free of charge
- Extended to cover the Insured whilst in charge of any other pleasurecraft.
- Removal of wreck
- \$250,000 limit for punitive or exemplary damages or damages for mental injury.

General Policy Extensions

- Use within 200 nautical miles from the coast of the North Island, South Island or Stewart Island.
- Renewal date extension for a reasonable period if the Craft is at sea.
- Return home costs up to \$2,000.
- Automatic coverage for search and rescue work.
- Unattended whilst temporarily moored or anchored off a shore for up to 24 hours.
- Loss of earnings to attend legal proceedings in connection with policy, maximum limit \$1,500.
- Cost to replace fire extinguishers and flares following a valid claim

PLEASURECRAFT INSURANCE

Note: This is not an Insurance Policy. For full details consult the Insurance Policy wording MN045 11/09